



## Canacol Energy Ltd. Announces Meeting Results

CALGARY, ALBERTA (June 23, 2023) – Canacol Energy Ltd. ("Canacol" or the "Corporation") (TSX:CNE) (OTCQX:CNNEF) (BVC:CNEC) is pleased to announce that at the annual general meeting held in Bogotá, Colombia on June 23, 2023 (the "Meeting") holders of common shares of Canacol: (i) elected Charle Gamba, Michael Hibberd, David Winter, Francisco Diaz, Juan Argento, Gonzalo Fernández-Tinoco, Ariel Merenstein and Gustavo Gattass to the Board of Directors; and (ii) appointed KPMG LLP, as Canacol's auditors.

The detailed results of the vote for the election of directors held at the Meeting are set out below:

<b>Nominee</b>	<b>Votes For</b>	<b>% For</b>	<b>Votes Withheld</b>	<b>% Withheld</b>
Charle Gamba	15,942,583	99.747%	40,511	0.253%
Michael Hibberd	15,818,949	98.973%	164,145	1.027%
David Winter	15,817,123	98.962%	165,971	1.038%
Francisco Diaz	15,812,669	98.934%	170,425	1.066%
Juan Argento	15,854,843	99.198%	128,251	0.802%
Gonzalo Fernández-Tinoco	15,323,116	95.871%	659,978	4.129%
Ariel Merenstein	15,829,636	99.040%	153,458	0.960%
Gustavo Gattass	15,947,496	99.777%	35,598	0.223%

Further disclosure on the matters approved at the Meeting can be found in the Management Information Circular dated May 12, 2023 and the Report of Voting Results for the Meeting each available on SEDAR at [www.sedar.com](http://www.sedar.com).

### About Canacol

Canacol is a natural gas exploration and production company with operations focused in Colombia. The Corporation's common stock trades on the Toronto Stock Exchange, the OTCQX in the United States of America, and the Colombia Stock Exchange under ticker symbol CNE, CNNEF, and CNE.C, respectively.

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